

UNIVERSITY COUNCIL

Report from Budget and Strategic Planning Committee

February 14, 2022

The tables below summarize financial activities for the university through the second quarter of fiscal year 2021-22. The comparison is current year to prior year for the same six month period.

Table 1 – Unrestricted E&G Revenues by Unit and Revenue Source

Unrestricted E&G				
Year-to-Year Comparisons				
Year-to-Date 12-31-2020 & 12-31-2021				
	FY2020-21	FY2021-22	Change	
			\$	%
REVENUES				
By Appropriation Unit				
Main Campus	\$181,750,437.79	\$181,857,997.48	\$ 107,559.69	0.06%
Medicine/Family Med	41,099,707.49	45,725,693.38	4,625,985.89	11.26%
Pharmacy	10,383,703.92	9,315,718.11	(1,067,985.81)	(10.29%)
TOTAL REVENUE	\$233,233,849.20	\$236,899,408.97	\$3,665,559.77	1.57%
By Revenue Source				
Tuition and Fees	\$160,128,586.97	\$153,084,037.77	(\$7,044,549.20)	(4.40%)
State Appropriations	58,065,800.00	63,689,300.00	5,623,500.00	9.68%
Grants, Contracts, Gifts	1,226,896.79	1,829,432.94	602,536.15	49.11%
Other	13,812,565.44	18,296,638.26	4,484,072.82	32.46%
TOTAL REVENUE	\$233,233,849.20	\$236,899,408.97	\$3,665,559.77	1.57%

Table 2 – Unrestricted E&G Expenditures by Appropriation Unit and Classification

Unrestricted E&G				
Year-to-Year Comparisons				
Year-to-Date 12-31-2020 & 12-31-2021				
	FY2020-21	FY2021-22	Change	
			\$	%
EXPENDITURES				
By Appropriation Unit				
Main Campus	\$117,762,555.86	\$118,883,515.79	\$1,120,959.93	0.95%
Medicine/Family Med	38,539,877.63	37,835,202.10	(704,675.53)	(1.83%)
Pharmacy	5,412,746.80	4,528,592.79	(884,154.01)	(16.333%)
TOTAL EXPENSE	\$161,715,180.29	\$161,247,310.68	(\$467,869.61)	(0.29%)
By Natural Classification				
Salaries & Benefits	\$118,336,891.88	\$117,641,900.39	(\$ 694,991.49)	(0.59%)
Operating	20,125,740.57	25,815,394.76	5,689,654.19	28.27%
Capital/Equipment	416,540.76	597,539.63	180,998.87	43.45%
Scholarships/Fellowships	19,678,483.82	18,227,730.93	(1,450,752.89)	(7.37%)
Transfers to Other Funds	3,157,523.26	(1,035,255.03)	(4,192,778.29)	(132.79%)
TOTAL EXPENSE	\$161,715,180.29	\$161,247,310.68	(\$467,869.61)	(0.29%)
By Functional Classification				
Instruction	\$82,085,375.28	\$80,159,500.83	(\$1,925,874.45)	(2.35%)
Research	2,823,535.01	3,090,678.23	267,143.22	9.46%
Public Services	1,242,421.25	1,162,933.41	(79,487.84)	(6.40%)
Academic Support	16,112,350.37	15,799,484.51	(312,865.86)	(1.94%)
Student Services	12,176,956.69	14,152,710.26	1,975,753.57	16.23%
Institutional Support	13,647,119.98	13,426,111.13	(221,008.85)	(1.62%)
Physical Plant	10,803,204.77	12,668,607.05	1,865,402.28	17.27%
Scholarships/Fellowships	19,677,880.68	18,221,105.93	(1,456,774.75)	(7.40%)
Transfers to Other Funds	3,146,336.26	2,566,179.33	(580,156.93)	(18.44%)
TOTAL EXPENSE	\$161,715,180.29	\$161,247,310.68	(467,869.61)	(0.29%)

Table 3 – Current Operating Funds Revenues by Fund Type and Revenue Source

**Current Operating Funds (Unrestricted/Auxiliaries/Restricted)
Year-to-Year Comparisons
Year-to-Date 12-31-2020 & 12-31-2021**

	FY2020-21	FY2021-22	Change	
			\$	%
REVENUES				
By Current Fund Type				
Unrestricted E&G	\$233,233,849.20	\$236,899,408.97	\$3,665,559.77	1.57%
Auxiliaries	17,829,635.59	24,662,858.84	6,833,223.25	38.33%
Restricted Funds	50,989,860.35	74,054,710.90	23,064,850.55	45.23%
TOTAL REVENUE	\$302,053,345.14	\$335,616,978.71	\$33,563,633.57	11.11%
REVENUES				
By Revenue Sources				
Tuition and Fees	\$160,771,524.90	\$153,947,124.78	(\$6,824,400.12)	(4.24%)
State Appropriations	58,364,701.90	63,827,233.43	5,462,531.53	9.36%
Grants, Contracts, Gifts	51,162,481.11	74,727,415.63	23,564,934.52	46.06%
Other	13,925,001.64	18,452,346.03	4,527,344.39	32.51%
Auxiliaries	17,829,635.59	24,662,858.84	6,833,223.25	38.33%
TOTAL REVENUE	\$302,053,345.14	\$335,616,978.71	\$33,563,633.57	11.11%

Table 4 – Current Operating Funds Expenditures by Fund Type and Classification

Current Operating Funds (Unrestricted/Auxiliaries/Restricted)				
Year-to-Year Comparisons				
Year-to-Date 12-31-2020 & 12-31-2021				
	FY2020-21	FY2021-22	Change	
			\$	%
EXPENDITURES				
By Current Fund Type				
Unrestricted E&G	\$ 161,715,180.29	\$161,247,310.68	(\$467,869.61)	(0.29%)
Auxiliaries	6,858,795.99	4,604,605.60	(2,254,190.39)	(32.87%)
Restricted Funds	50,989,860.35	64,733,430.06	13,743,569.71	26.95%
TOTAL EXPENSE	\$219,563,836.63	\$230,585,346.34	\$11,021,509.71	5.02%
EXPENDITURES				
By Natural Classification				
Salaries & Benefits	\$137,447,213.35	\$139,473,801.80	\$2,026,588.45	1.47%
Operating	31,352,233.57	37,564,971.32	6,212,737.75	19.82%
Capital/Equipment	915,109.84	683,272.02	(231,837.82)	(25.33%)
Scholarships/Fellowships	42,840,185.42	48,229,902.34	5,389,716.92	12.58%
Transfers to Other Funds	7,009,094.45	4,633,398.86	(2,375,695.59)	(33.89%)
TOTAL EXPENSE	\$219,563,836.63	\$230,585,346.34	\$11,021,509.71	5.02%
EXPENDITURES				
By Functional Classification				
Instruction	\$86,513,402.49	\$85,088,623.92	\$(1,424,778.57)	(1.65%)
Research	7,797,739.60	7,907,098.75	109,359.15	1.40%
Public Services	17,048,044.99	19,280,653.16	2,232,608.17	13.10%
Academic Support	16,262,930.92	15,910,200.61	(352,730.31)	(2.17%)
Student Services	12,372,697.58	14,810,309.42	2,437,611.84	19.70%
Institutional Support	15,956,709.97	19,843,899.66	3,887,189.69	24.36%
Physical Plant	11,050,788.64	12,798,717.52	1,747,928.88	15.82%
Scholarships/Fellowships	42,556,390.19	47,775,058.37	5,218,668.18	12.26%
Transfers to Other Funds	3,146,336.26	2,566,179.33	(580,156.93)	(18.44%)
Auxiliaries	3,475,075.99	4,604,605.60	1,129,529.61	32.50%
Aux Trsfrs to Other Funds	3,383,720.00	-	(3,383,720.00)	(100%)
TOTAL EXPENSE	\$219,563,836.63	\$230,585,346.34	\$11,021,509.71	5.02%