

Scholarships 101

Upward Bound Senior Saturday

Different Types of Financial Aid

Grant

An award based on a student's financial need. Grants do not have to be repaid.

Scholarship

An achievement award usually based on academic grades, abilities, skills, test scores, class rank, etc. Scholarships do not have to be repaid.

Loan

Funds borrowed by the student and/or parent. Loans must be repaid with interest.

Where can I get money for college?

- ▶ Your College or University
- ▶ Your Community
- ▶ Grants
- ▶ Work Study
- ▶ Loans

Scholarship Application Dates To Know

- ▶ ETSU: October 1st (Apply for free today)
- ▶ MTSU: October 1st (Apply for free 9/16-9/22)
- ▶ Tennessee Tech: Open now! (Apply for free all month)
- ▶ UT Chattanooga: Open now! (Apply for free 9/16-9/20)
- ▶ UT Knoxville: Apply by the November 1st early action deadline and complete the scholarship questions on the application. (Apply for free 9/16-9/20)
- ▶ East Tennessee Foundation: Application will open in December.

Tennessee Grants and Scholarships

How to Apply: Fill out the FAFSA as soon as possible once it is open.

Tennessee HOPE Scholarship

- ▶ Four Year Schools
 - ▶ Up to \$2,250 per semester as a freshman and sophomore, \$2,850 per semester as a junior and senior
- ▶ Two Year Schools
 - ▶ Up to \$1,600 per semester as a freshman and sophomore
- ▶ 21 composite on the ACT or at least a 3.0 GPA

Aspire Award

- ▶ This scholarship is a need-based supplement to the HOPE Scholarship
- ▶ Meet HOPE requirements and parents' adjusted gross income is \$36,000 or less
- ▶ Four Year Schools
 - ▶ Up to \$750 per semester
- ▶ Two Year Schools
 - ▶ Up to \$250 a semester

Tennessee Student Assistance Award

- ▶ Awarded to financially needy undergraduates.
- ▶ Four Year Schools
 - ▶ \$4,000 per academic year
- ▶ Two Year Schools
 - ▶ \$2,000 per academic year
- ▶ Awards are limited and based on funding so submit your FAFSA as soon as possible.

Pell Grant

- ▶ For the 2024-2045 schools year:
 - ▶ Maximum Federal Pell Grant award is \$7,395
- ▶ You could receive full or partial Pell Grant based on your Student Aid Index which is determined on your FAFSA.
- ▶ You can receive the Pell Grant for a maximum of 12 terms

Tennessee Promise

- ▶ Covers tuition and fees at a community college that aren't covered by the Pell Grant, HOPE Scholarship, or Tennessee Student Assistance Award.
 - ▶ Last dollar scholarship
- ▶ Complete the application by November 1.
- ▶ Attend mandatory meetings
- ▶ Complete 8 hours of community service

East Tennessee Foundation

- ▶ Search for scholarships specific to your county
- ▶ Common Application but some scholarships require a separate application
- ▶ [East Tennessee Foundation](#)

Ned McWherter Scholars Program

- ▶ \$6,000 per academic year
- ▶ Renewable for all 4 years but recipient must maintain a 3.0 GPA
- ▶ 3.75 high school GPA and a minimum of a 32 on the ACT
- ▶ You will be able to apply through the TSAC Student Portal
- ▶ Awards are very competitive and funding is limited so apply early!

Dell Scholarship

- ▶ \$20,000 one time scholarship
- ▶ Dell laptop and annual text book credits for 4 years
- ▶ Personalized support
 - ▶ Mental health, career guidance, challenges related to college
- ▶ Application Opens October 1st
- ▶ Scholarship Criteria:
 - ▶ Participate in a college readiness program- Upward Bound counts!
 - ▶ Demonstrate a need for financial assistance
 - ▶ Be eligible for the Pell Grant
 - ▶ Have at least a 2.4 GPA

Extra Tips

- ▶ Choose your recommenders early.
- ▶ This is your first and maybe only impression!
- ▶ UB staff is happy to look over scholarship essays!
- ▶ Be honest but you don't have to be humble.
- ▶ Read the directions and then read them again.
- ▶ Start early and finish early!